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HELPING MOORABBIN AUTO SUPPLY COMPANY CLICK INTO TOP GEAR

A Moorabbin-based automotive supply company is gearing up to target new markets, as part of the Andrews Labor Government's plan to drive new opportunities for businesses affected by the closure of car manufacturing.

Minister for Industry and Employment Wade Noonan announced \$16,000 for Excellent Plating Works in Moorabbin to develop a business transition plan to identify new long-term opportunities.

The announcement is part of the \$5 million Automotive Supply Chain Transition Program (ASCTP) to help automotive supply chain companies affected by the closure of passenger vehicle manufacturing in Victoria.

Excellent Plating Works is among 42 companies across the state that has shared in \$1.13 million worth of assistance provided so far as part of ASCTP.

Once a business transition plan has been developed, supply chain companies can apply for funding of up to \$55,000 to implement the opportunities identified in their plan.

Automotive supply chain companies are encouraged to apply for assistance by visiting Business Victoria website at www.business.vic.gov.au/asctp or calling 13 22 15.

ASCTP is a key part of the Labor Government's \$46.5 million assistance package to help automotive businesses transition into new markets, retrain and find sustainable new work for automotive workers, and attract investment into the communities.

Quotes attributable to Minister for Industry and Employment Wade Noonan

"We are putting automotive industry workers first by helping companies find ways to evolve beyond the car industry."

"Funding business plans is a smart investment into long-term jobs growth and we are focused on supporting workers in traditional automotive roles and their families."

Quotes attributable to Member for Bentleigh Nick Staikos

"We are reassuring local workers that our automotive supply chain companies will be able to diversify and survive with long-term planning and support."

"Manufacturing in Moorabbin will not wind down because we are helping businesses towards a stronger, more secure future."

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